

South Huish Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	36292.09	47436.48				BALANCE B/F AGREES
2	Annual precept	21879.00	24067.00	2188.00	10%	No	
3	Total other receipts	2356.80	2010.78	-346.02	15%	No	
4	Staff Costs	7673.91	9529.04	1855.13	24%	Yes	24/25 Salary increase of £1.08 per hour £449.28 gross. 24/25 additional 38 hours overtime at £759.96 gross. 24/25 Difference in HMRC payments of £672.18 24/25 basic hours worked increased by 18 hours
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	5417.50	11636.80	6219.30	115%	Yes	Increase in payments due to the following: Noticeboard purchase £189.98 Volunteer Training Expenses £64.80 Election Recharge (shared) £895.89 Localities Purchase garden equipment for pre-school £251 Parish Paths Maintenance increase £649.82 New Parish Lengthsman £500 Renewal of defibrillator leases £3,000 Increase in general repair/maintenance costs £603.68
7	Balances carried forward	47436.48	52348.42	4911.94	10%	No	
8	Total Cash and Short Term Investments	47436.48	52348.42	4911.94	10%	No	
9	Total Fixed Assets and Long Term Investments	27930.00	28400.00	470.00	2%	No	

South Huish Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)